

NOTICE TO TAXPAYERS OF TAX LEVIES

Notice is hereby given the taxpayers of MSD WARREN TOWNSHIP, MARION County, Indiana that the proper legal officers of said School Corporation at 975 N. POST ROAD on March 4, 2015 at 7:00 PM will conduct a public hearing on the budget. Following the meeting, any ten or more taxpayers may object to a budget, tax rate or tax levy by filing an objecting petition with the proper officers of the political subdivision within seven days after the hearing. The objecting petition must identify the provisions of the budget, tax rate, or tax levy the taxpayers object to. If a petition is filed, the political subdivision shall adopt with its budget a written finding concerning the objections filed and testimony presented. Following the aforementioned hearing, the School Board will meet at 975 N. POST ROAD, on MARCH 18TH, 2015 at 6:00 PM to adopt the following budget:

BUDGET ESTIMATE

Complete details of budget estimates by fund may be seen at the School Administration Offices.

1. School Funds	2. Budget Estimate	3. Maximum Estimated Funds to be raised (including appeals)	4. Excessive Levy Appeals included in column 3	5. Current Tax Levy
General	84,500,000	XXXXXXXXXXXXX		XXXXXXXXXXXXX
Referendum - Exempt Operating				
Debt Service	14,636,011	12,080,621		15,632,709
Exempt Debt Service				
Retirement/Severance				
Bond Debt Service				1,617,834
Exempt Retirement/Severance				
Bond Debt Service				
Referendum Debt Exempt				
Capital				
Capital Projects	15,800,000	12,745,158		9,742,745
School Transportation	7,459,850	7,912,973		7,414,875
School Bus Replacement	1,500,000	345,345		1,613,069
Rainy Day		XXXXXXXXXXXXX		XXXXXXXXXXXXX
TOTAL	123,895,861	33,084,097		36,021,232

Net assessed valuation of property for the year 2015 pay 2016 \$ 2,150,000,000.000

Taxpayers appearing at the hearing shall have an opportunity to be heard.

COMPARATIVE STATEMENT OF TAXES COLLECTED AND TO BE COLLECTED: (Property tax to be collected in current year and actual collections for the previous three (3) years)

Fund Name	Collected 2012	Collected 2013	Collected 2014	To Be Collected 2015
General			XXXXXXXXXXXXX	XXXXXXXXXXXXX
Referendum - Exempt Operating				
Debt Service	11,526,895	13,676,352	14,355,000	15,632,709
Exempt Debt Service				
Retirement/Severance				
Bond Debt Service	1,154,596	1,406,439	2,014,283	1,617,834
Exempt Retirement/Severance				
Bond Debt Service				
Referendum Debt Exempt				
Capital				
Capital Projects	9,332,105	8,531,552	8,508,036	9,742,745
School Transportation	6,275,072	5,897,209	6,303,413	7,414,875
School Bus Replacement	1,186,374	313,352	606,133	1,613,069
Spec. Ed. Preschool		XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total	29,475,042	29,824,904	31,786,865	36,021,232

Notice

In addition to the annual budget the proper officers of MSD WARREN TOWNSHIP, will meet at 975 N. POST ROAD, March 4, 2015 at 7:00 PM to consider the establishment of a Capital Projects Plan.

The following is a general outline of the plan:

Account No.	FY16	FY17	FY18
CURRENT EXPENDITURES:			
(1) Land Acquisition and Development	41000	5,000,000	5,000,000
(2) Professional Services	43000	1,025,000	1,025,000
(3) Education Specifications Development	44000		
(4) Building Acquisition, Construction, Improvement (includes 45200 and 45300)	45100	1,721,000	1,721,000
(5) Rental of Buildings, Facilities and Equipment	45500		
(6) Purchase of Mobile or Fixed Equipment	47000	852,500	852,500
(7) Emergency Allocation (Other Facilities Acquisition and Construction)	49000		
(8) Utilities (Maintenance of Buildings)	26200	1,810,000	1,810,000
(9) Maintenance of Equipment	26400	1,657,000	1,657,000
(10) Sports Facility	45400		
(11) Property or casualty insurance	26700	600,000	600,000
(12) Other Operation and Maintenance of Plant	26800		
(13) Technology			
Instruction - Related Technology	22300		
Admin Tech Services	25800	3,134,500	3,134,500
SUBTOTAL CURRENT EXPENDITURES		15,800,000	15,800,000
(14) Debt Services			
(15) Transfer From One Fund to Another	60100		
TOTAL EXPENDITURES AND ALLOCATIONS		15,800,000	15,800,000
SOURCES AND ESTIMATES OF REVENUE			
(1) Projected cash balance, June 30		2,500,000	
(2) Less Encumbrances Carried Forward from Previous Year			
(3) Estimated Cash Balance Available for Plan (Line 1 minus Line 2)		2,500,000	1,000,000
(4) Property Tax Revenue		12,745,158	13,900,000
(5) Auto Excise, CVET and FIT receipts		780,000	900,000
(6) Other Revenue (interest income)		80,000	100,000
TOTAL FUNDS AVAILABLE FOR PLAN (Add lines 3,4,5,6)		16,105,158	15,900,000
ESTIMATED PROPERTY TAX RATE TO FUND PLAN		0.5927	0.6465
BASED UPON AN ASSESSED VALUATION OF:		2,150,000,000	2,150,000,000

TAXPAYERS ARE INVITED TO ATTEND THE MEETING FOR A MORE DETAILED EXPLANATION OF THE PLAN AND TO BE HEARD ON THE PROPOSED PLAN.

This notice includes Future Allocations which have not previously been subjected to taxpayer objections.			
Project - Location	Allocation FY16	Allocation FY17	Allocation FY18
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
*Future Allocations as specified above will be subject to objections during the period stated in the Notice of Adoption to be published at a later date.			
TO BE PUBLISHED IN YEARS AFTER THE FIRST YEAR			
This notice includes Future Allocations which have previously been subject to taxpayer objections.			
Project - Location	Allocation FY16	Allocation FY17	Allocation FY18
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
*Future Allocations as specified above are not subject to objections during the period stated in the Notice of Adoption to be published at a later date.			

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposal. If the proposal is adopted by resolution, such proposal will be submitted to the Department of Local Government Finance for approval.

Dated this 20TH day of FEBRUARY 2016

- _____
Susan P. Switzer, President
- _____
Julie A. French, Vice President
- _____
Michelle R. Wright, Secretary
- _____
Anthony R. Mendez, Member
- _____
Rachael M. Burke, Member
- _____
Randy George, Member
- _____
Terri Amos, Member

(Show names and titles of Board Members)

**NOTICE TO TAXPAYERS OF SCHOOL BUS REPLACEMENT PLAN
 FOR THE YEARS 2016-2027**

In addition to the annual budget the proper officers of MSD WARREN TOWNSHIP, will meet at 975 N. POST ROAD, March 4, 2015 at 7:00 PM am/pm to consider the School Bus/Vehicle Replacement Plan as summarized below for the twelve (12) year period between 2016 and 2027. The levy required to fund this plan will be raised as indicated in the Notice to Taxpayers of Budgets and Levies to be collected in 2016. Detail of the proposed plan is on file in the office of the Superintendent for inspection from the date of this notice. Taxpayers shall have the right to be heard on the plan summary as listed below at the public hearing.

I. SUMMARY OF PLANNED REPLACEMENTS AND ACCUMULATION FOR FUTURE YEARS

A No. of buses owned	B No. of buses to be replaced	C Year	D Total of Replacement Cost	E *AMOUNT TO BE ACCUMULATED IN 2016 FOR FUTURE PURCHASES
188	17	2016	1,500,000	
188	17	2017	1,500,000	
188	16	2018	1,500,000	
188	16	2019	1,500,000	
188	16	2020	1,500,000	
188	16	2021	1,500,000	
188	16	2022	1,500,000	
188	15	2023	1,500,000	
188	15	2024	1,500,000	
188	15	2025	1,500,000	
188	15	2026	1,500,000	
188	14	2027	1,500,000	

*The above only reflects allocations to be raised in 2016. Such amounts will be added to Accumulation from prior years.
 Total accumulations are reflected on line 11 of the Budget Form 4B for inspection in the office of the Superintendent.

II. ADDITIONAL BUS NEEDS FOR 2016

Number	Bus Capacity	Year	Type of Bus/Vehicle per DOE "TN"	To be Owned or Leased	Year 2014 Cost of Additional Buses
		2016			
		2016			
		2016			
		2016			
		2016			