



THE METROPOLITAN SCHOOL DISTRICT OF
WARREN TOWNSHIP

To: MSD Warren Township Board of Education and Community Stakeholders
From: Matthew Parkinson, Chief Financial Officer
Subject: Fiscal Year 2023 Referendum Spending Plan
Date: March 2, 2022

This Fiscal Year 2023 referendum spending plan is issued pursuant to Indiana Code 20-46-1-8(f) and Indiana Code 6-1.1-17-3(f). School corporations with a referendum levy are required to annually develop a spending plan and discuss it at the budget public hearing.

MSD Warren Township (“MSD Warren”) voters approved an operating referendum in 2018. MSD Warren first levied property taxes for the operating referendum in 2019. The ballot question stated:

“For the eight (8) calendar years immediately following the holding of the referendum, shall the Metropolitan School District of Warren Township, Marion County, imposed a property tax rate that does not exceed twenty-one cents (\$0.2100) on each one hundred dollars (\$100) of assessed valuation and that is in addition to all other property taxes imposed by the school corporation for the purpose of paying a portion of the costs incurred in connection with (a) transporting students, (b) continuing and expanding activities, initiatives, and programs related to teacher retention, professional development and special assignment, (c) continued 1:1 technology programs, (d) safety and security programs, and (e) other various student learning, college and career readiness and enrichment programs and opportunities?”

MSD Warren estimates that it will collect the following revenue in Fiscal Year 2023:

Revenue Type	Amount
Property taxes	\$7,096,737
Miscellaneous revenue (Excise Tax and FIT)	\$729,060
Total Revenue	\$7,825,798

Actual revenue may be different from and/or lower than estimated revenue.



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MSD Warren proposes the following categorized Fiscal Year 2023 operating referendum budget.

Spending Category	Amount
Transporting students	\$1,180,000
Teacher retention, professional development and special assignment	\$1,030,000
1:1 technology programs	\$1,200,000
Safety and security programs	\$1,450,000
Various student learning, college and career and enrichment programs	\$2,340,000
Proposed Budget	\$7,200,000

MSD Warren will monitor actual revenue during Fiscal Year 2023 to ensure that it does not overspend available resources.