

NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of Indianapolis Public Schools that the proper officers of

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address:

<https://www.myips.org/central-services/finance/>.

Public Hearing Date:	Monday, March 13th, 2023
Public Hearing Time:	6:00 PM
Public Hearing Place:	Edna Martin Christian Center Leadership & Legacy Center 2259 Ralston Ave, Indianapolis, IN 46218

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the Indianapolis Public Schools plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date:

3/23/2023

Sources and Estimates of Revenue for Capital Project Plan		2023-24
1.)	Projected June 30th, 2023 Capital Projects Fund Cash Balance	\$ 36,728,405.00
2.)	Less Encumbrances Carried Forward from Previous Year	\$ -
3.)	Estimated Cash Balance Available for Plan	<u>\$ 36,728,405.00</u>
4.)	Capital Projects' Portion of the Operation Fund's Property Tax Revenue	\$ 68,532,663.00
5.)	Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	\$ (10,969,209.00)
6.)	Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	\$ 8,879,708.00
7.)	Other Revenue (Interest Income) Allocated to Capital Projects	\$ -
8.)	TOTAL FUNDS AVAILABLE FOR THE PLAN	<u>\$ 103,171,567.00</u>

Pursuant to IC 20-40-18-6, the Indianapolis Public Schools plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project

3/23/2023

	Asset Description*	Acquisition Amount	Year One	Year Two	Year Three
1					
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Note: The description may include a physical description of the asset and/or any

Pursant to IC 20-40-18-6, the Indianapolis Public Schools plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project

3/23/2023

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Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost

Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.